

Sioux City Art Center

Membership Benefits with Fair Market Value Estimates

The IRS allows a donor to take a contribution deduction for federal income tax purposes to the extent that their contribution exceeds the fair market value of the goods or services the donor receives in return for the contribution. Below is the fair market value (FMV) of each membership level.

Individual \$45

FMV \$20

Membership benefits for one adult [20% discount for degree-seeking students (18+), educators, seniors (65+), and active military personnel and veterans at Individual level]

- Invitations to exhibition receptions
- 10% discount on Art Center merchandise
- 20% discount on art classes
- Complimentary subscription to Quarterly Calendar newsletter and printed exhibition publications
- Recognition in Quarterly Calendar and Annual Report
- Invitations to Members-Only Events (i.e. Early access to select exhibitions, exhibition-related programs.)
- Invitation to annual member meeting (\$20)

Household \$70

FMV \$40

- Membership benefits for up to two adults and dependents (under 18) living in household
- Doubles value and member meeting (\$40)
- Opportunity for up to two elementary-aged dependent children to join Kids' Club for free
- Discounts on Art Camp and Artful Birthday Parties

Donor \$150

FMV \$40

- Household benefits, plus
- [NARM Reciprocal Museum Membership](#) (*list of participating museums*)

Charter \$300

FMV \$60

- Donor benefits, plus
- Exclusive Curator-Led Events (i.e. Behind-the-Scenes Tours, Studio Visits) (\$20/couple)
- 10% discount on facility rentals

Leader \$500

FMV \$130

- Charter benefits, plus
- One Household Membership to give (\$70)

Renaissance \$1,000

FMV \$230

- Leader benefits, plus
- One free art class per year (To be used by member or dependent during year of membership; not including Art Camp.) (\$100)

Benefactor \$2,000

FMV \$380

- Renaissance benefits, plus
- Portion of payment to Education Endowment
- Two tickets to Spring Fundraiser (\$150/couple)